



Contractor Credit Program

Get the bonding and credit you need to grow your business

Overview Of The Programs

The Contractor Credit Program is designed for small, mid-sized, and emerging contractors who may not qualify for bonding in the standard markets. We are able to offer these services because the risk management focuses on ensuring that the contractor is able to “perform” the job and not his or her financial position. The underwriting team is staffed with people from the construction industry, not the insurance industry, who are able to assess the applicant’s ability to perform the job by looking carefully at the applicant’s experience and capacity related to the work being bonded.

Newtek[®]
“The Small Business Authority[®]”

Services And Products Included In Our Programs

Bonding

Obtain the bid, payment, and performance bonds you require to secure the jobs you want to grow your business. We make bonding quick and easy and will help you navigate through the process. We can provide you with bonding limits up to \$20 mm. All of our bonds are issued on A.M. Best A- rated paper from a Class X carrier and are available nationwide.

Cash Advances

Get cash when you need it most. You can obtain cash advances on all approved requisitions and no longer be at the mercy of your project owners and their extended payment cycles. Once enrolled in the program you can also obtain advances on your non-bonded projects. There is no limit to how many advances you can request nor on the size of the requisition. There are no hidden fees and you will be made aware of all charges before using this service.

Credit Enhancement

Secure larger contracts and grow your business with credit enhancement. Utilizing a combination of our products and services will allow you to enhance your credit. You can use us to secure larger contracts, assist with capital-intensive projects, and even act as a guarantor to your ability to complete a job. Your business will be backed by a company with \$1 Billion in shareholders' equity.

Vendor Discounts

Vendors and suppliers commonly provide early payment discounts that contractors are typically not able to utilize due to cash flow constraints. We have developed a unique methodology combining requisition cash advances and vendor negotiation services to secure significant supplier and vendor discounts for our clients. This service has resulted in savings exceeding 10% for our clients. You not only experience significant savings but also strengthened credit relationships between you and your vendors and suppliers.

Project Accounting

Increase your peace of mind with the knowledge that the finances of your project are completely accounted for and managed by a team of experienced construction accountants. Our team will ensure that all of your project's finances are accounted for and will facilitate easier project closings. Allow our project accountants' vast experience to benefit you while you focus on the job.

Section 3: Program Requirements

Minimum Credit Score	<i>No Minimum</i>
Minimum Years in Business	<i>No Minimum</i>
Minimum Net Worth	<i>No Minimum</i>
# of Indemnitors Required	<i>Two</i>
Other Requirements	<i>None</i>