Newtek®
The Small Business Authority®"

Data breach incidents cost U.S companies an average of $214 per compromised customer record. - The Ponemon Institute (2011)

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Cyber Insurance
A data breach can result from a simple mistake. **Can you afford it?**

Your company relies on technology to conduct business every day. Now, more than ever, it's important to protect your business from costly electronic security threats.

Cyber attacks on businesses are becoming increasingly common, and experts report that cyber attacks worldwide have been rising steadily. Accoring to a Symantec Corporation 2010 survey, 73% of small and mid-sized companies have experienced cyber threats in the past year. Of that 73%, 30% of those attacks were "somewhat/extremely effective."[1] Symnatec also found that the number of cyber attacks from 2009 increased by 93% in 2012.[2]

Why does your company need cyber insurance?

» A security breach could cost your business hundreds of thousands or even millions of dollars, not to mention damage to your reputation.

» A breach can result from a simple mistake. An employee might misplace a piece of equipment containing sensitive data, or leave it in an unsecured place.

» You may be required, by state or federal law, to purchase cyber insurance for your business.

» The more personal information your business collects and stores, the greater the need for heightened cyber security measures.

Potential Security Threats:

» Lost or stolen Social Security numbers, credit cards, driver's licenses or financial information resulting in identity theft

» Malicious hacker infiltration resulting in theft of confidential information or costly e-vandalism

» eCommerce interruption resulting from a cyber attack

» Cyber extortion threats

» Costs relating to privacy notification, crisis management and disaster recovery

Potential Lawsuits:

» Stemming from unauthorized access to personally identifiable information

» Alleging intellectual property, trademark or copyright infringement

» Alleging invasion of privacy, slander, defamation or product disparagement