



## Worker's Compensation "Pay As You Go"

*Provides employees lost wages and medical expenses in the event they are injured during the course of their employment*

### Newtek Insurance Agency can provide "Pay As You Go" Worker's Compensation Insurance through 30+ carriers.

As a state mandated coverage, Newtek Insurance Agency will shop your existing program to make sure you are in compliance with state regulations.

With Newtek's Pay As You Go service, you make insurance payments based on the actual payroll volume processed. Without the worries of large down payments, year-end audits, or big finance charges, you can focus on what is important to you, running your business. Since the premium is calculated in real time, Pay As You Go will eliminate the initial outlay of cash, improve overall cash flow, and minimize the likelihood of end of year audits. Newtek Insurance Agency's Pay As You Go service with Newtek Payroll allows a business owner to budget their insurance costs more effectively, while paying their employees and administering their benefits. Isn't it time to make the move to a better worker's compensation solution?

#### **What is "Pay As You Go" Worker's Compensation?**

- » A simple and convenient way for our payroll clients to pay for their worker's compensation insurance through one streamlined product.
- » Provides the opportunity to pay worker's compensation premiums while processing payroll as opposed to making separate monthly payments.
- » May be able to be integrated into your existing worker's compensation program

#### **Benefits of Worker's Compensation:**

- » Improved cash flow
- » Minimizes the down payment
- » No finance charges
- » Significantly reduces the audit at the end of the policy
- » Premiums calculated with each payroll

Purchasing worker's compensation is a state requirement that can be a frustrating and tedious process. You can be billed large upfront 25-30% down payments, finance charges, and costly end of year audits without the right program. Pay As You Go Worker's Compensation insurance through Newtek Insurance Agency will minimize these issues, while delivering quality and dependable payroll processing.